

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
62 mn	▲ 0.33%	118 mn	▲ 0.20%	29 mn	▲ 0.39%	25 mn	▲ 0.36%	59 mn	▲ 0.24%
42,001.34	139.05	28,806.23	58.86	15,723.43	60.62	69,345.07	245.34	21,223.31	51.11

Market Summary

The stock market on Tuesday remained positive throughout the day and concluded the session in the green zone. The benchmark KSE-100 index made an intra-day high and low at 42,093 (230 points) and 41,862 (0 points) respectively while closed at 42,001 by gaining 139 points. PKR in today's interbank depreciated Rs2.1 against USD and closed at 231.92. The value of shares traded during the day was Rs 3.873 billion. Market capitalization stood at around 6.943 trillion. Overall, trading volumes for the day increased to 118 million shares compared with Monday's tally of 116 million. HASCOLDEF was the volume leader with 10.2 million shares, gaining Rs0.21 to close at Rs6.81. It was followed by KEL with 6.9 million shares, losing Rs0.01 to close at Rs3.21 and QUICE with 5.4 million shares, gaining Rs0.66 to close at Rs4.53.

Volume Leaders ('000)

HASCOLDEF	10,215
KEL	6,927
QUICE	5,415
JSBL	5,033
WTL	4,260
TRG	3,864
CENERGY	3,858
JVDC	3,745
ASC	3,229
ANL	3,183

Gainers (PKR)

QUICE	4.53	0.66
GRYL	3.43	0.44
DSMLDEF	10	1
CWSMDEF	1.94	0.17
UCAPM	2.13	0.17
IML	13.05	1
KOIL	4.98	0.38
META	106.5	7.43
PNSC	62.35	4.35
TOWL	109.59	7.64

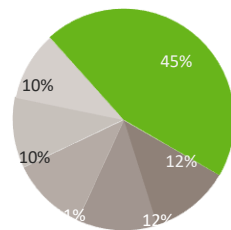
Losers (PKR)

PMI	-1.82	
REDCO	-0.9	6.75
JSIL	-1	10.25
NCMLDEF	-0.33	3.67
BRR	-0.88	10.52
NAGC	-6.41	79.09
SFL	-94	1166
PECODEF	-21.7	280
HUSI	-1.32	17.43
FZCM	-16.2	233.52

Source: PSX

Overall Sector Turnover (%)

- Commercial Banks
- Food & Personal Care Products
- Technology & Communication
- Cement
- Power Generation & Distribution
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.26
Broker Proprietary Trading	-1.15
Companies	-0.09
Individuals	0.12
Insurance Companies	-0.98
Mutual Funds	-0.31
NBFC	-0.04
Other Organization	-0.01
Gross	-1.21

FIPI (USD'mn)

Foreign Corporates	0.87
Foreign Individual	0.00
Overseas Pakistani	0.34
Gross	1.21

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.08	0.52	0.06	-	0.00	-0.02	0.10	0.23	0.12	0.17	1.26
	Broker Proprietary Trading	0.05	-0.29	-0.00	-0.01	-0.03	0.01	-0.01	0.00	-0.01	-0.87	-1.15
	Companies	0.14	-0.04	-0.02	-0.00	0.02	-0.00	-0.03	-0.02	0.08	-0.22	-0.09
	Individuals	-0.69	-0.27	0.21	0.05	0.12	0.03	0.02	-0.13	-0.08	0.85	0.12
	Insurance Companies	0.04	-0.26	-0.24	-0.07	-0.07	-0.00	-0.02	-	-0.02	-0.35	-0.98
	Mutual Funds	0.10	-0.25	0.01	0.07	-0.08	-0.01	-0.03	-0.03	-0.17	0.08	-0.31
	NBFC	0.00	-0.02	-	-	-	0.00	-	-	-0.00	-0.02	-0.04
	Other Organization	0.02	0.00	-0.03	-	-0.02	-0.00	-0.05	-0.00	0.02	0.04	-0.01
	LIPI Total	-0.26	-0.60	-0.01	0.05	-0.04	0.01	-0.02	0.06	-0.06	-0.33	-1.21

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.22	0.51	-0.00	-	0.03	-0.00	-0.00	0.02	-	0.10	0.87
	Foreign Individual	-0.00	-	-	-	-	-	-	-	-	-	-0.00
	Overseas Pakistani	0.05	0.09	0.01	-0.05	0.01	-0.01	0.02	-0.08	0.06	0.23	0.34
	Total	0.26	0.60	0.01	-0.05	0.04	-0.01	0.02	-0.06	0.06	0.33	1.21

Source: NCCPL

INSIDER TRANSACTIONS

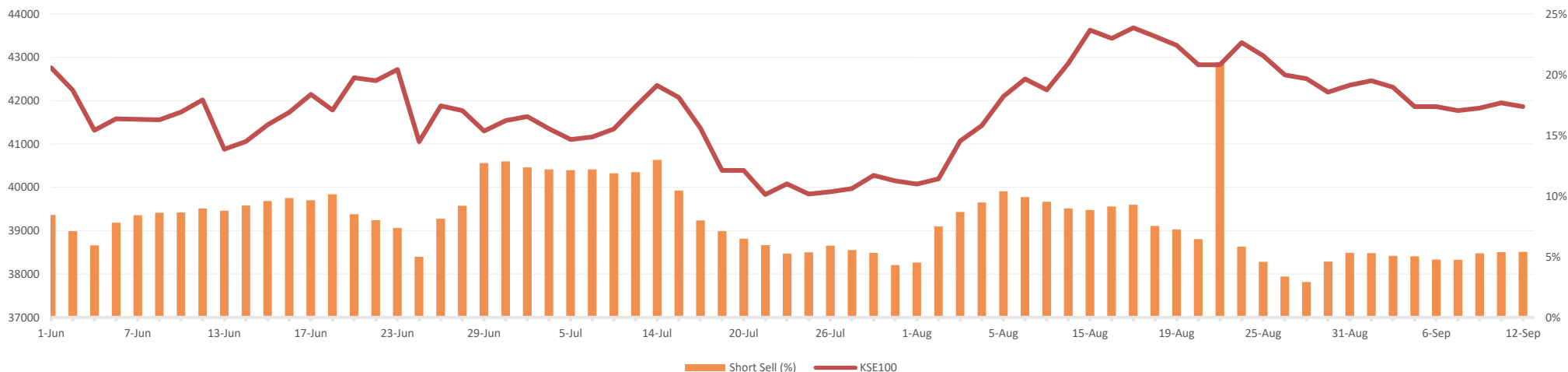


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	12-Sep-22	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	1,400	-	200.00	1,400	280,000
2	12-Sep-22	PKGS	MRS. PERWIN BABAR ALI	Spouse	1,500	-	392.50	1,500	588,750
3	12-Sep-22	FECM	Muhammad Javed Amin	Non-Executive Director	3,500	-	3.32	3,500	11,620

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, September 12, 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-SEP	692	92.78%	0.59%	735	5.9% ▼
EFERT-SEP	289	84.62%	0.05%	261	11.1% ▲
PABC-SEP	121	77.99%	0.11%	105	14.8% ▲
PIOC-SEP	1,234	62.75%	1.09%	1,257	1.9% ▼
LOTCHM-SEPB	3,163	58.87%	0.84%	3,086	2.5% ▲
MUGHAL-SEP	115	32.07%	0.14%	99	17.1% ▲
EPCL-SEPB	338	31.45%	0.11%	329	2.7% ▲
LUCK-SEP	146	19.71%	0.13%	148	1.1% ▼
MLCF-SEP	1,058	15.74%	0.22%	1,379	23.3% ▼
NETSOL-SEP	405	14.57%	1.29%	376	7.8% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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